



May 27, 2026

To whom it may concern,

LY Corporation  
Takeshi Idezawa  
President and Representative Director, CEO  
Stock Code: 4689

**(Update) Notice on the Status of Obtaining Approvals and Permits from Relevant Authorities  
in Thailand for the Acquisition of Shares of Consolidated Subsidiary LINE MAN  
CORPORATION PTE. LTD. and Future Outlook**

LY Corporation (hereinafter the "Company") hereby provides the following update regarding the acquisition of shares of LINE MAN CORPORATION PTE. LTD. (hereinafter "LMWN") through the Company's subsidiary, as previously disclosed in the "Notice of Changes in Specified Subsidiaries" dated September 11, 2025 (hereinafter the "Notice Dated September 11, 2025").

1. Review by the Thai authorities

As scheduled in the Notice Dated September 11, 2025, the Company consolidated LMWN as a consolidated subsidiary on September 30, 2025. As stated in (Note 8) of "4. Number of shares, etc. held before and after the change" in the Notice Dated September 11, 2025, the Company had been undergoing a review process to obtain approvals and permits from relevant authorities in Thailand for the additional acquisition of LMWN shares through its subsidiary, LINE SOUTHEAST ASIA CORP. PTE. LTD. (hereinafter the "Additional Acquisition"). The Company has now received notification from the relevant local authority dated May 14, 2026, stating that no approvals or permits are required for the Additional Acquisition. Please note that no other approvals or permits are required for the Additional Acquisition.

2. Future outlook

Based on the review results by the relevant authorities in Thailand stated in 1. above, as well as discussions, etc. with related parties, the Company plans to complete the Additional Acquisition within August 2026. As stated in 1. above, LMWN is already a consolidated subsidiary of the Company. Accordingly, the impact of the Additional Acquisition on the Company's consolidated financial results for the current fiscal year is expected to be minimal.

3. Other reference information

As a result of the Additional Acquisition stated in 2. above, the number of shares of LMWN indirectly held by the Company and the ratio of voting rights are expected to be as follows.

(1) Number of LMWN shares indirectly held: 81,046,672 (Note 1)

(2) Ratio of voting rights: 60.9% (Note 2)

(Note 1) Includes 77,561 shares of LMWN already acquired from LMWN officers and employees outside of this Additional Acquisition (indirectly held by the Company).

Disclaimer

This is an English translation of the release. This translation is prepared and provided for the reader's convenience. All readers are recommended to refer to the original version of the release in Japanese for complete information.

(Note 2) The figures are calculated based on the total number of voting rights as of April 30, 2026, combined with the voting rights associated with the shares to be issued through the capital increase described in (iii) of (Note 8) under "4. Number of shares, etc. held before and after the change" in the Notice Dated September 11, 2025.

**Disclaimer**

This is an English translation of the release. This translation is prepared and provided for the reader's convenience. All readers are recommended to refer to the original version of the release in Japanese for complete information.