

May 16, 2025

To whom it may concern

LY Corporation Takeshi Idezawa President and Representative Director, CEO Stock Code: 4689

Notice of Payment of Dividends

LY Corporation (the "Company") hereby announces that in the Board of Directors meeting held on May 16, 2025, it has resolved its payment of dividends based on the record date of March 31, 2025. Details are as follows:

1. Details of Dividends

| | Decided Amount | Most Recent Forecast (As of February 6, 2025) | Previous Fiscal Year (Fiscal Year Ended March 31, 2024) | |
|-----------------------|--|--|---|--|
| Record date | March 31, 2025 | March 31, 2025 | March 31, 2024 | |
| Dividend per share | JPY7.00 | JPY7.00 | JPY5.56 | |
| Total dividend amount | JPY50,075 million | — | JPY41,888 million | |
| Effective date | June 5, 2025 | — | June 4, 2024 | |
| Source of funds | Retained earnings and capital surplus | — | Retained earnings | |

Note: Breakdown of source of funds: retained earnings JPY39,773 million; capital surplus: JPY10,301 million Net assets decrease ratio: 0.006

2. Policy of Decision on Payment of Dividends

To achieve sustained growth in corporate value over the medium to long term, the Company recognizes the importance of pursuing upfront investments in services and capital expenditures for future growth, as well as rewarding the shareholders through profit distribution.

Based on this belief, the Company has established a shareholder return policy of aiming for a cumulative total payout ratio of 70% or more in the five years from the fiscal year ending March 31, 2026. After comprehensively considering factors such as this shareholder return policy and the Company's performance, the year-end dividend for the fiscal year ended March 31, 2025 will be a total of JPY50.0 billion, or JPY7.00 per share.

Disclaimer

This is an English translation of the captioned release. This translation is prepared and provided for the purpose of the reader's convenience. All readers are recommended to refer to the original version in Japanese of the release for complete information.

(Reference) Annual Dividends Breakdown

| | Dividend per share (JPY) | | |
|----------------------------------|--------------------------|----------|---------|
| Record date | Interim | Year-End | Yearly |
| Fiscal year ended March 31, 2025 | JPY0.00 | JPY7.00 | JPY7.00 |
| Fiscal year ended March 31, 2024 | JPY0.00 | JPY5.56 | JPY5.56 |

Disclaimer

This is an English translation of the captioned release. This translation is prepared and provided for the purpose of the reader's convenience. All readers are recommended to refer to the original version in Japanese of the release for complete information.