



February 6, 2025

To whom it may concern,

LY Corporation
Takeshi Idezawa
President and Representative Director, CEO
Stock Code: 4689

Revision of the Forecast on Dividend Payment

LY Corporation (the “Company”) hereby announces that it will revise the forecast on dividend payment, previously announced on May 8, 2024, for the fiscal year ending March 31, 2025. Details are as follows:

Please note that the final decision on the year-end dividend distributed from surplus will be made in the Board of Directors meeting of the Company scheduled to be held in May 2025.

1. Details of revision

	Annual dividend (JPY)		
	End of second quarter	Fiscal-year end	Total
Previous forecast (Announced on May 8, 2024)	—	5.56	5.56
Revised forecast	—	7.00	7.00
Results of the fiscal year ending March 31, 2025	0.0	—	—
(FYI) Results of the fiscal year ended March 31, 2024	0.0	5.56	5.56

2. Reason for the revision

To achieve sustained growth in corporate value over the medium to long term, the Company recognizes the importance of pursuing upfront investments in services and capital expenditures for future growth, as well as rewarding the shareholders through profit distribution.

Guided by the above policy, in the earnings results briefing held in November 2024, the Company announced its shareholder return policy of aiming for a cumulative total payout ratio of 70% or more in the five years from FY2025. After comprehensively considering factors such as this shareholder return policy and the favorable progression of recent performance, the Company has decided to revise the year-end dividend forecast for the fiscal year ending March 31, 2025 to JPY7.00 per share, increasing the amount by JPY1.44 per share.

Disclaimer

This is an English translation of the release. This translation is prepared and provided for the purpose of the reader's convenience. All readers are recommended to refer to the original version in Japanese of the release for complete information.

Moving forward, the Company will continue to provide stable dividends. In line with the capital allocation policy announced at today's earnings results briefing, the Company will flexibly consider and execute share buybacks, utilizing the buffer for additional investments and capital policy (which will be primarily used for share buybacks and M&A), thereby enhancing capital efficiency and appropriately promoting shareholder returns.

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