Consolidated Statements of Financial Position (IFRSs)

(Millions of Yen)

	2018/3	2018/6	2018/9	2018/12	2019/3	2019/6	2019/9	2019/12	2020/3	2020/6	2020/9
Assets											
Cash and Cash Equivalents	868,325	783,176	603,570	548,324	546,784	565,127	743,350	729,974	880,100	902,578	1,067,425
Call Loans for Banking Business	78,000	63,000	36,136	50,000	20,000	15,000	15,000	51,086	-	-	15,000
Trade and Other Receivables	297,050	294,009	313,468	369,216	328,281	323,918	324,851	499,114	386,799	399,418	378,446
Inventories	17,685	15,085	15,566	18,071	18,306	16,309	19,006	23,073	20,889	20,463	21,265
Loans for Credit Card Business	186,711	198,143	204,907	245,847	253,340	271,162	296,530	346,764	342,245	342,971	337,795
Investment Securities for Banking Business	308,436	334,013	362,764	364,908	419,551	418,492	405,750	419,980	415,809	422,931	468,573
Loans for Banking Business	76,077	77,446	78,775	79,098	80,942	81,865	84,850	89,387	98,752	102,683	111,433
Other Financial Assets	163,380	179,498	201,169	201,089	191,260	236,653	240,782	237,196	264,213	259,020	298,890
Property and Equipment	123,943	128,854	133,983	134,259	133,867	124,624	124,893	133,066	131,215	131,181	129,142
Right-of-use Assets	-	-	-	-	-	76,946	80,177	96,886	106,304	102,638	96,676
Goodwill	162,015	162,015	175,301	175,301	175,301	177,868	177,868	400,296	400,034	406,309	405,939
Intangible Assets	167,112	159,934	163,161	166,138	165,293	172,987	179,601	683,991	679,375	677,455	678,436
Investments Accounted for Using the Equity Method	10,865	24,885	22,859	29,765	24,510	27,794	24,417	13,057	8,567	8,752	8,834
Deferred Tax Assets	27,686	29,695	30,306	30,822	34,551	34,079	34,471	41,823	43,739	43,347	42,856
Other Assets	14,373	30,125	31,468	35,213	37,609	43,621	44,342	161,477	155,863	160,563	51,486
Subtotal	2,501,662	2,479,884	2,373,442	2,448,058	2,429,601	2,586,450	2,795,895	3,927,177	3,933,910	3,980,316	4,112,203
Assets Classified as Held-for-sale	14,970	-	-	-	-	-	-	-	-	-	-
Total Assets	2,516,633	2,479,884	2,373,442	2,448,058	2,429,601	2,586,450	2,795,895	3,927,177	3,933,910	3,980,316	4,112,203

(Millions of Yen)

	2018/3	2018/6	2018/9	2018/12	2019/3	2019/6	2019/9	2019/12	2020/3	2020/6	2020/9
Liabilities											
Trade and Other Payables	348,346	349,267	357,893	438,931	394,545	396,931	399,370	636,469	589,342	474,082	466,261
Deposits for Banking Business	708,054	726,229	739,928	770,143	768,613	802,246	820,018	888,347	903,118	1,009,462	1,091,475
Interest-bearing Liabilities	190,574	187,512	240,113	211,905	215,212	454,587	610,222	1,066,006	1,086,436	1,194,904	1,204,659
Other Financial Liabilities	5,034	9,325	9,928	11,090	8,683	8,114	8,443	11,129	10,157	9,101	8,984
Income Taxes Payable	29,094	17,568	29,888	13,254	24,138	12,851	21,857	18,013	32,887	19,015	31,801
Provisions	30,652	29,379	29,486	29,063	30,360	29,733	27,478	29,631	28,161	25,430	26,081
Deferred Tax Liabilities	22,956	25,089	24,074	23,159	20,403	18,228	18,057	166,868	160,976	160,872	159,397
Other Liabilities	56,818	49,538	52,841	50,136	57,118	48,279	50,176	58,764	75,006	55,493	62,957
Subtotal	1,391,532	1,393,910	1,484,155	1,547,684	1,519,077	1,770,973	1,955,624	2,875,229	2,886,086	2,948,363	3,051,618
Liabilities Directly Associated with Assets Classified as Held-for-sale	3,214	-	-	-	-	-	-	-	-	-	-
Total Liabilities	1,394,746	1,393,910	1,484,155	1,547,684	1,519,077	1,770,973	1,955,624	2,875,229	2,886,086	2,948,363	3,051,618
Equity											
Equity Attributable to Owners of the Parent											
Common Stock	8,737	8,749	8,930	8,938	8,939	237,179	237,404	237,411	237,422	237,437	237,707
Capital Surplus	-4,602	-12,762	-12,446	-12,104	-12,545	214,071	213,957	213,964	212,539	212,546	212,913
Retained Earnings	993,894	976,797	805,518	819,599	832,147	812,033	302,380	326,424	330,752	311,858	336,312
Treasury Stock	-1,316	-1,316	-24,440	-24,440	-24,440	-551,066	-17,382	-17,382	-17,382	-17,382	-17,382
Accumulated Other Comprehensive Income	16,655	20,106	19,039	15,838	14,190	13,057	12,812	12,626	8,216	8,483	8,279
Total Equity Attributable to Owners of the Parent	1,013,368	991,575	796,601	807,831	818,291	725,276	749,171	773,044	771,548	752,943	777,830
Non-controlling Interests	108,518	94,398	92,685	92,542	92,231	90,200	91,099	278,902	276,274	279,009	282,754
Total Equity	1,121,887	1,085,973	889,286	900,373	910,523	815,476	840,271	1,051,947	1,047,823	1,031,952	1,060,584
Total Liabilities and Equity	2,516,633	2,479,884	2,373,442	2,448,058	2,429,601	2,586,450	2,795,895	3,927,177	3,933,910	3,980,316	4,112,203

Consolidated Statements of Financial Position (IFRSs)

(Millions of Yen)

	2016/6	2016/9	2016/12	2017/3	2017/6	2017/9	2017/12
Assets							
Current Assets							
Cash and Cash Equivalents	400,218	453,966	451,300	543,067	497,495	512,135	588,542
Trade and Other Receivables	305,109	314,286	399,748	380,888	387,715	409,580	482,513
Inventories	14,355	14,347	16,061	14,352	14,011	15,276	18,092
Other Financial Assets	32,657	30,617	23,617	21,712	18,243	18,181	23,628
Other Current Assets	8,168	7,613	7,901	6,798	8,473	8,431	9,405
Total Current Assets	760,509	820,830	898,628	966,818	925,940	963,606	1,122,182
Non-current Assets							
Property and Equipment	121,140	131,035	136,592	124,021	128,601	138,203	123,713
Goodwill	157,922	159,491	159,505	159,505	159,505	160,988	161,645
Intangible Assets	129,565	131,740	135,939	138,692	144,255	149,157	155,712
Investments Accounted for Using the Equity Method	35,722	35,534	36,987	37,748	37,689	36,321	36,664
Other Financial Assets	72,387	72,985	74,632	79,965	83,683	88,246	83,725
Deferred Tax Assets	23,521	24,928	24,787	24,511	24,093	26,104	26,288
Other Non-current Assets	2,735	3,038	3,020	2,948	3,097	3,428	3,463
Total Non-current Assets	542,994	558,755	571,464	567,393	580,926	602,449	591,213
Total Assets	1,303,503	1,379,586	1,470,093	1,534,212	1,506,866	1,566,056	1,713,396

(Millions of Yen)

	2016/6	2016/9	2016/12	2017/3	2017/6	2017/9	2017/12
Liabilities							
Current Liabilities							
Trade and Other Payables	248,545	253,965	321,196	287,978	291,256	301,253	359,404
Interest-bearing Liabilities	26,251	37,206	34,823	36,889	37,551	39,927	40,004
Other Financial Liabilities	2,491	2,233	3,931	3,631	3,236	3,040	3,767
Income Taxes Payable	17,881	31,898	20,266	36,490	18,602	34,251	18,744
Provisions	11,108	11,051	12,254	9,790	10,066	9,427	9,917
Other Current Liabilities	31,498	33,555	34,523	41,387	38,931	41,331	37,711
Total Current Liabilities	337,776	369,911	426,996	416,168	399,644	429,233	469,550
Non-current Liabilities							
Interest-bearing Liabilities	14,624	24,050	25,117	67,657	67,115	67,247	137,549
Other Financial Liabilities	427	493	491	427	391	390	377
Provisions	19,837	21,445	20,844	20,938	20,516	20,299	19,992
Deferred Tax Liabilities	26,979	26,828	26,322	21,812	21,999	21,556	21,989
Other Non-current Liabilities	6,199	6,381	6,445	8,498	9,186	9,174	9,010
Total Non-current Liabilities	68,067	79,199	79,220	119,334	119,209	118,668	188,919
Total Liabilities	405,844	449,110	506,216	535,502	518,854	547,901	658,469
Equity							
Equity Attributable to Owners of the Parent							
Common Stock	8,388	8,391	8,395	8,428	8,450	8,683	8,711
Capital Surplus	-3,069	-3,089	-4,343	-4,366	-4,342	-4,401	-4,492
Retained Earnings	812,097	845,708	881,388	913,178	898,652	930,381	965,879
Treasury Stock	-1,316	-1,316	-1,316	-1,316	-1,316	-1,316	-1,316
Accumulated Other Comprehensive Income	12,735	10,695	12,819	14,896	17,071	15,699	15,799
Total Equity Attributable to Owners of the Parent	828,835	860,390	896,944	930,820	918,516	949,046	984,580
Non-controlling Interests	68,823	70,085	66,931	67,888	69,494	69,107	70,345
Total Equity	897,659	930,475	963,876	998,709	988,011	1,018,154	1,054,926
Total Liabilities and Equity	1,303,503	1,379,586	1,470,093	1,534,212	1,506,866	1,566,056	1,713,396

Consolidated Statements of Financial Position (IFRSs)

(Millions of Yen)

	2013/6	2013/9	2013/12	2014/3	2014/6	2014/9	2014/12	2015/3	2015/6	2015/9	2015/12	2016/3
Assets												
Current Assets												
Cash and Cash Equivalents	391,258	397,923	379,682	482,336	443,662	485,335	479,934	503,937	457,978	521,829	520,828	449,164
Trade and Other Receivables	145,961	145,745	158,895	160,396	156,845	160,785	184,637	217,736	221,368	261,273	312,218	305,758
Inventories	142	132	132	112	207	224	212	419	401	13,098	13,560	14,902
Other Financial Assets	19,218	65,113	63,149	12,313	12,844	14,974	13,208	15,901	17,429	23,006	21,443	30,118
Other Current Assets	2,940	3,026	5,944	3,547	4,351	4,376	3,942	3,832	5,078	6,181	6,108	6,436
Total Current Assets	559,521	611,942	607,805	658,706	617,911	665,696	681,934	741,827	702,255	825,389	874,158	806,380
Non-current Assets												
Property and Equipment	51,443	50,721	55,678	60,145	62,121	62,220	63,831	67,465	70,249	111,184	112,847	121,133
Goodwill	14,395	16,119	15,808	15,808	15,808	20,771	18,962	27,673	27,672	83,379	84,316	156,362
Intangible Assets	17,233	17,567	18,274	17,860	20,691	22,033	28,134	32,382	34,275	106,977	103,375	128,711
Investments Accounted for Using the Equity Method	40,366	39,553	39,725	34,364	60,275	60,111	60,893	61,671	62,389	30,455	30,887	34,257
Other Financial Assets	35,890	37,113	42,324	49,532	39,749	43,607	48,009	58,104	63,821	67,957	76,321	70,321
Deferred Tax Assets	12,677	13,872	11,605	12,468	6,404	8,749	6,225	15,105	13,508	19,094	17,530	23,331
Other Non-current Assets	845	903	1,128	1,101	1,271	1,493	1,606	3,372	3,237	3,412	1,949	2,300
Total Non-current Assets	172,840	175,851	184,545	191,281	206,322	218,986	227,664	265,774	275,154	422,460	427,227	536,419
Total Assets	732,361	787,793	792,350	849,987	824,234	884,683	909,599	1,007,602	977,409	1,247,850	1,301,386	1,342,799

(Millions of Yen)

	2013/6	2013/9	2013/12	2014/3	2014/6	2014/9	2014/12	2015/3	2015/6	2015/9	2015/12	2016/3
Liabilities												
Current Liabilities												
Trade and Other Payables	129,180	133,264	138,987	142,562	142,443	145,967	155,439	158,979	168,372	228,511	271,667	270,766
Other Financial Liabilities	3,917	3,492	6,088	5,108	4,204	6,820	12,222	9,671	9,396	15,782	16,493	18,287
Income Taxes Payable	18,797	39,063	22,297	45,655	14,862	33,854	12,462	33,071	16,899	33,737	16,168	30,782
Provisions	4,142	3,163	3,183	2,951	2,614	2,782	2,322	6,398	5,957	7,379	7,839	12,547
Other Current Liabilities	17,104	17,723	18,341	22,057	19,617	23,376	25,304	31,651	22,290	29,096	26,941	33,638
Total Current Liabilities	173,142	196,707	188,897	218,335	183,743	212,800	207,751	239,772	222,916	314,508	339,110	366,022
Non-current Liabilities												
Other Financial Liabilities	142	134	133	128	121	114	163	920	832	11,107	10,285	10,562
Provisions	2,457	2,468	2,493	2,655	2,582	2,819	2,716	22,841	25,237	25,444	24,643	20,089
Deferred Tax Liabilities	40	40	56	37	85	42	26	28	46	22,863	21,470	27,515
Other Non-current Liabilities	1,085	1,118	1,099	1,112	1,146	1,156	1,151	3,485	3,537	5,594	5,664	5,844
Total Non-current Liabilities	3,726	3,762	3,781	3,933	3,935	4,133	4,057	27,276	29,655	64,919	62,063	64,012
Total Liabilities	176,868	200,470	192,679	222,269	187,678	216,933	211,808	267,048	252,572	379,428	401,173	430,035
Equity												
Equity Attributable to Owners of the Parent												
Common Stock	8,139	8,203	8,240	8,271	8,276	8,278	8,279	8,281	8,302	8,328	8,354	8,358
Capital Surplus	3,750	3,802	3,870	3,892	3,912	3,927	1,414	1,235	1,249	1,231	1,240	-3,081
Retained Earnings	533,248	564,503	595,942	598,012	609,205	639,407	672,884	705,839	688,787	780,154	808,938	827,024
Treasury Stock	-372	-372	-21,795	-526	-521	-1,316	-1,316	-1,316	-1,316	-1,316	-1,316	-1,316
Accumulated Other Comprehensive Income	3,481	3,724	5,666	10,032	7,389	8,700	9,565	11,962	13,509	10,467	14,744	13,180
Total Equity Attributable to Owners of the Parent	548,248	579,860	591,924	619,682	628,262	658,998	690,827	726,002	710,532	798,866	831,962	844,165
Non-controlling Interests	7,244	7,462	7,747	8,036	8,293	8,751	6,962	14,551	14,305	69,555	68,250	68,598
Total Equity	555,493	587,322	599,671	627,718	636,555	667,749	697,790	740,554	724,837	868,421	900,212	912,764
Total Liabilities and Equity	732,361	787,793	792,350	849,987	824,234	884,683	909,599	1,007,602	977,409	1,247,850	1,301,386	1,342,799

Note: Yahoo Japan Corporation adopted International Financial Reporting Standards (IFRSs) beginning with the Apr.-June quarter of the fiscal year ended March 31, 2015 with a transition date as of April 1, 2013.

Consolidated Balance Sheets (JGAAP)

(Millions of Yen)

	2008/6	2008/9	2008/12	2009/3	2009/6	2009/9	2009/12	2010/3	2010/6	2010/9	2010/12	2011/3	2011/6	2011/9	2011/12	2012/3	2012/6	2012/9	2012/12	2013/3	2013/6	2013/9	2013/12	2014/3
Assets																								
Current Assets																								
Cash and Deposits	66,698	76,769	74,891	36,996	52,409	90,255	99,307	139,238	103,241	136,290	147,574	188,687	175,266	213,155	216,267	257,268	215,143	256,155	268,203	414,086	395,750	448,215	429,974	482,628
Accounts Receivable	34,192	34,071	33,907	34,825	33,540	33,542	35,829	37,391	34,491	33,315	36,137	36,945	33,719	34,651	41,448	45,222	42,313	45,515	52,217	55,939	51,948	53,653	56,583	61,154
Inventory	192	190	194	257	222	209	198	201	192	159	159	158	170	117	146	135	114	149	145	163	142	132	132	244
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	68,451	70,928	73,475	77,644	75,170
Deferred Tax Assets	2,584	3,628	2,918	3,600	4,021	5,359	5,432	6,687	4,048	5,209	4,135	5,522	3,325	4,777	4,440	4,639	3,224	4,540	4,594	7,397	4,723	6,144	4,580	7,543
Other Current Assets	12,981	14,181	17,119	17,169	16,779	15,929	22,967	21,279	47,452	21,660	26,996	22,807	26,570	24,400	30,737	151,348	149,234	141,398	148,493	31,626	40,890	36,680	43,505	39,867
Allowance for Doubtful Accounts	-1,749	-1,527	-1,493	-1,458	-1,371	-1,365	-1,432	-1,455	-1,514	-1,514	-1,574	-1,570	-1,520	-1,486	-1,546	-1,610	-1,461	-1,458	-1,632	-1,563	-1,317	-1,277	-1,324	-1,351
Total Current Assets	114,899	127,314	127,537	91,390	105,602	143,931	162,301	203,342	187,912	195,121	213,428	252,550	237,532	275,617	291,493	457,004	408,569	446,300	472,021	576,102	563,066	617,023	611,096	665,257
Fixed Assets																								
Property and Equipment																								
Buildings and Structures	3,066	2,943	3,000	6,217	6,969	6,833	6,797	6,631	7,088	7,120	6,944	6,806	7,019	6,942	8,171	8,230	8,627	8,669	11,334	11,088	13,421	13,248	15,741	16,735
Machinery and Equipment	-	-	-	4,734	5,696	5,697	5,776	5,702	5,907	5,965	6,074	5,980	5,877	5,833	7,661	7,565	9,156	8,981	10,877	10,748	11,800	11,538	12,461	12,245
Tools, Furniture and Fixtures	13,292	13,197	12,314	11,101	10,451	9,824	9,223	9,220	9,410	9,104	9,480	10,179	11,039	10,657	11,985	12,483	12,784	12,848	12,934	13,020	14,250	13,872	15,924	19,237
Land	-	-	-	5,001	5,001	5,001	5,001	5,002	5,002	5,002	5,002	5,425	5,425	5,425	5,425	5,425	5,425	5,425	5,425	5,425	5,425	5,425	5,425	5,425
Other Property and Equipment	32	17	19	2,129	145	196	205	562	420	499	316	466	661	3,439	295	809	923	1,581	934	4,896	702	712	3	53
Total Property and Equipment	16,391	16,157	15,333	29,184	28,264	27,553	27,004	27,120	27,828	27,692	27,817	28,859	30,023	32,298	33,539	34,513	36,918	37,505	41,506	45,179	45,601	44,798	49,555	53,697
Intangible Fixed Assets																								
Software	11,638	12,040	12,052	12,200	11,981	11,390	10,806	10,026	9,683	9,276	9,206	9,410	9,717	10,100	10,280	11,095	10,926	11,052	11,360	12,003	12,522	12,609	13,546	13,641
Goodwill	2,940	2,302	2,458	6,423	5,622	5,038	4,841	4,896	4,686	5,174	4,734	1,349	1,241	1,132	1,024	591	752	2,845	4,034	11,914	10,652	11,754	10,838	10,218
Other Intangibles	29	188	56	56	55	54	30	28	27	27	435	416	403	389	376	363	389	377	408	4,907	4,695	4,943	4,712	4,203
Total Intangible Fixed Assets	14,608	14,531	14,567	18,680	17,659	16,483	15,678	14,950	14,396	14,478	14,376	11,176	11,361	11,622	11,681	12,050	12,068	14,275	15,803	28,824	27,870	29,307	29,098	28,063
Investments and Others																								
Investment Securities	161,684	161,831	161,160	157,891	158,055	157,632	157,408	159,993	160,776	162,513	163,874	43,035	42,424	42,017	41,111	42,754	76,188	77,925	78,242	80,913	80,294	80,768	85,803	82,478
Long Term Receivable - Other	-	-	-	-	-	-	-	-	-	-	-	122,646	122,646	123,580	123,580	2,943	2,943	2,943	2,262	2,262	2,262	2,262	2,262	1,451
Deferred Tax Assets	4,750	5,203	5,377	7,248	7,121	7,395	7,210	6,313	7,359	7,399	6,264	6,667	6,744	6,297	5,991	5,407	5,510	5,196	5,288	2,781	4,304	4,112	3,631	3,154
Others	6,216	6,005	6,456	7,269	6,701	6,657	6,692	6,615	6,613	6,416	6,444	6,965	7,442	8,008	8,375	7,370	7,587	7,639	7,812	7,290	7,256	7,267	7,455	8,664
Allowance for Doubtful Accounts	-42	-56	-57	-114	-129	-145	-145	-72	-74	-72	-47	-155	-118	-119	-120	-23	-21	-22	-23	-42	-24	-25	-18	-18
Total Investments and Others	172,608	172,984	172,936	172,295	171,748	171,539	171,166	172,849	174,674	176,256	176,535	179,159	179,138	179,786	178,938	58,453	92,207	93,682	93,582	93,204	94,093	94,385	99,134	95,730
Total Fixed Assets	203,608	203,674	202,838	220,160	217,672	215,575	213,848	214,920	216,899	218,427	218,729	219,194	220,523	223,707	224,159	105,017	141,194	145,463	150,893	167,209	167,565	168,490	177,789	177,491
Total Assets	318,507	330,988	330,375	311,551	323,274	359,507	376,150	418,262	404,812	413,548	432,158	471,745	458,056	499,324	515,653	562,022	549,763	591,763	622,915	743,311	730,631	785,514	788,885	842,749

(Millions of Yen)

	2008/6	2008/9	2008/12	2009/3	2009/6	2009/9	2009/12	2010/3	2010/6	2010/9	2010/12	2011/3	2011/6	2011/9	2011/12	2012/3	2012/6	2012/9	2012/12	2013/3	2013/6	2013/9	2013/12	2014/3
Liabilities																								
Current Liabilities																								
Accounts Payable - Trade	4,797	5,272	5,062	5,329	5,847	6,373	7,006	7,502	6,884	6,165	6,067	7,124	7,158	7,708	5,720	6,640	7,901	10,089	7,597	10,970	13,884	15,295	9,316	12,363
Short-term Borrowings	20,020	20,020	20,020	20,000	20,000	20,000	10,000	10,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable - Other	16,933	10,696	11,237	13,718	11,100	10,467	11,762	13,099	12,163	13,280	15,103	15,585	13,962	15,469	15,970	16,915	16,564	14,830	16,673	21,655	16,549	18,957	22,200	25,070
Income Taxes Payable	12,313	27,449	13,648	3,286	13,735	30,116	30,845	47,107	37,635	29,501	15,132	33,407	13,354	31,336	16,084	34,765	15,200	33,258	19,903	42,255	18,577	39,134	22,094	45,785
Provision for Yahoo! Points	2,396	2,469	2,531	2,767	3,113	3,352	3,742	3,919	3,964	3,977	3,846	3,591	3,721	3,869	4,163	4,102	4,040	4,004	4,410	4,262	4,108	3,133	3,157	2,929
Foreign exchange dealings deposits from customers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	72,485	80,991	82,669	84,533	81,594
Other Current Liabilities	17,409	16,498	21,030	19,612	20,232	19,464	24,859	23,940	25,107	22,965	28,787	24,287	27,203	24,257	31,056	28,560	29,137	25,758	34,212	37,460	34,347	33,102	43,057	45,378
Total Current Liabilities	73,870	82,405	73,529	64,713	74,030	89,773	88,217	105,569	85,755	75,891	68,938	83,997	65,400	82,641	72,995	90,985	72,844	87,940	82,796	189,088	168,458	192,293	184,360	213,121
Long-term Liabilities																								
Long-term Borrowings	20,000	20,000	10,000	10,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Long-term Liabilities	11	92	143	367	359	320	294	419	2,438	2,404	2,294	2,642	2,696	2,671	2,685	2,736	3,401	2,820	2,866	2,957	2,942	2,925	2,947	3,066
Total Long-term Liabilities	20,011	20,092	10,143	10,367	359	320	294	419	2,438	2,404	2,294	2,642	2,696	2,671	2,685	2,736	3,401	2,820	2,866	2,957	2,942	2,925	2,947	3,066
Total Liabilities	93,882	102,497	83,673	75,081	74,389	90,093	88,511	105,988	88,194	78,295	71,233	86,639	68,096	85,313	75,680	93,721	76,246	90,761	85,663	192,046	171,401	195,219	187,308	216,188
Net Assets																								
Shareholders' Equity																								
Common Stock	7,372	7,376	7,428	7,444	7,450	7,460	7,485	7,521	7,531	7,553	7,795	7,925	7,933	7,933	7,942	7,959	8,022	8,022	8,022	8,037	8,139	8,203	8,240	8,271
Capital Surplus	2,453	2,457	2,509	2,525	2,531	2,541	2,566	2,602	2,612	2,635	2,877	3,007	3,014	3,014	3,023	3,040	3,103	3,103	3,103	3,117	3,220	3,283	3,320	3,351
Retained Earnings	249,476	215,244	234,378	223,955	235,615	256,276	277,137	300,496	305,437	326,877	351,430	375,850	380,787	405,034	430,836	458,285	463,392	490,520	521,467	528,081	537,382	567,792	598,308	600,456
Treasury Stock	-38,183	(0)	(0)	-	-	-	-2,863	-3,068	-3,068	-5,604	-5,604	-5,604	-5,604	-5,608	-5,608	-5,608	-5,608	-5,608	-5,608	-372	-372	-372	-21,795	-526
Total Shareholders' Equity	221,119	225,078	244,315	233,925	245,596	266,278	284,326	307,550	312,512	331,462	356,499	381,179	386,131	410,372	436,193	463,675	468,909	496,036	526,983	538,864	548,369	578,906	588,073	611,553
Accumulated Other Comprehensive Income	811	515	236	219	608	387	480	2,004	1,286	827	1,761	1,205	898	568	561	1,533	1,501	1,788	2,321	4,594	3,065	3,385	5,183	6,408
Stock Acquisition Rights	147	178	216	259	300	346	400	450	500	547	590	563	655	696	736	749	779	763	781	570	687	677	710	700
Minority Interests in Consolidated Subsidiaries	2,547	2,718	1,933	2,066	2,379	2,399	2,431	2,267	2,318	2,415	2,074	2,157	2,275	2,373	2,482	2,341	2,325	2,414	7,165	7,234	7,107	7,324	7,609	7,898
Total Net Assets	224,625	228,490	246,702	236,469	248,884	269,413	287,639	312,273	316,618	335,252	360,925	385,105	389,960	414,011	439,972	468,300	473,516	501,002	537,252	551,264	559,230	590,294	601,576	626,560
Total Liabilities and Net Assets	318,507	330,988	330,375	311,551	323,274	359,507	376,150	418,262	404,812	413,548	432,158	471,745	458,056	499,324	515,653	562,022	549,763	591,763	622,915	743,311	730,631	785,514	788,885	842,749

Consolidated Balance Sheets (JGAAP)

(Millions of Yen)

	2001/9	2001/12	2002/3	2002/6	2002/9	2002/12	2003/3	2003/6	2003/9	2003/12	2004/3	2004/6	2004/9	2004/12	2005/3	2005/6	2005/9	2005/12	2006/3	2006/6	2006/9	2006/12	2007/3	2007/6	2007/9	2007/12	2008/3
Assets																											
Current Assets																											
Cash and Deposits	709	6,450	7,341	8,131	14,535	16,607	23,215	21,210	24,291	28,439	39,643	40,251	50,730	54,565	68,992	53,365	71,542	78,025	98,038	48,900	50,801	51,461	75,212	55,373	86,897	81,907	113,027
Accounts Receivable	3,435	2,654	4,942	6,718	7,043	8,774	11,034	8,586	9,576	11,122	12,847	14,127	15,718	18,108	18,293	18,884	19,665	22,386	25,213	26,415	27,014	27,842	30,244	28,372	30,003	34,535	36,831
Inventory	833	998	6	7	10	6	14	9	33	71	48	44	74	47	180	167	132	118	165	119	118	119	173	147	151	149	240
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Tax Assets	184	184	373	373	468	468	1,004	1,004	832	823	1,850	1,151	1,345	1,278	2,233	1,669	2,565	2,598	3,472	2,233	3,113	2,901	4,344	3,210	3,735	3,215	4,305
Other Current Assets	4,976	566	2,435	621	558	472	507	673	917	1,580	2,070	2,033	1,440	2,651	4,075	5,942	7,148	8,212	7,104	8,372	7,675	7,884	7,645	8,783	11,700	12,516	12,000
Allowance for Doubtful Accounts	-38	-38	-46	-23	-169	-213	-290	-266	-372	-515	-733	-811	-999	-1,207	-1,364	-1,378	-1,577	-1,795	-1,805	-2,195	-2,382	-2,188	-2,299	-2,455	-2,430	-2,341	-2,095
Total Current Assets	10,102	10,816	15,053	15,829	22,447	26,116	35,485	31,217	35,277	41,521	55,726	56,796	68,308	75,444	92,410	78,651	99,476	109,546	132,188	83,845	86,340	88,020	115,320	93,431	130,058	129,983	164,310
Fixed Assets																											
Property and Equipment																											
Buildings and Structures	354	343	326	329	327	313	1,494	1,214	1,239	1,189	1,328	1,333	1,486	1,670	1,597	1,624	1,584	1,571	1,518	1,714	1,560	1,490	3,483	3,378	3,451	3,415	3,175
Machinery and Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tools, Furniture and Fixtures	2,874	3,104	2,933	3,210	3,382	3,646	4,321	5,151	5,901	6,215	6,746	7,569	8,956	9,967	10,095	10,730	10,883	11,631	12,414	12,467	12,769	12,687	13,004	12,829	12,930	12,822	13,394
Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Property and Equipment	-	-	-	-	-	784	-	-	-	0	0	0	0	0	182	51	56	45	82	88	152	390	62	32	36	49	53
Total Property and Equipment	3,228	3,448	3,259	3,540	3,709	4,744	5,816	6,365	7,140	7,405	8,075	8,903	10,442	11,637	11,875	12,406	12,525	13,248	14,015	14,270	14,482	14,568	16,551	16,240	16,418	16,287	16,623
Intangible Fixed Assets																											
Software	155	443	474	666	744	768	702	721	851	1,104	1,281	1,761	2,413	2,931	3,733	4,135	5,144	6,417	7,545	8,145	9,119	9,779	10,589	10,798	11,130	11,339	11,247
Goodwill	768	903	806	725	645	564	99	83	66	399	352	428	367	1,917	1,807	1,765	1,509	3,567	4,128	4,359	4,035	3,695	4,061	3,687	5,238	4,765	2,525
Other Intangibles	2	4	4	5	9	9	9	9	9	11	12	12	12	26	22	21	20	22	28	28	27	32	33	32	32	31	30
Total Intangible Fixed Assets	927	1,351	1,285	1,398	1,399	1,342	811	814	927	1,514	1,646	2,203	2,792	4,875	5,563	5,922	6,675	10,008	11,702	12,532	13,181	13,507	14,684	14,518	16,401	16,137	13,803
Investments and Others																											
Investment Securities	9,011	10,512	8,209	7,282	5,337	3,658	3,195	3,740	7,357	7,954	9,194	10,689	10,417	9,716	13,946	26,922	27,538	29,278	28,700	146,024	166,505	165,304	162,192	165,856	161,301	163,807	163,922
Long Term Receivable - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Tax Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	6	16	32	27	116	-	127	1,173	1,853	2,990	3,411	3,858	3,755	3,898
Others	1,499	1,501	1,410	1,415	1,438	2,268	2,474	2,137	7,661	7,643	7,821	7,825	8,416	7,414	6,481	5,921	5,097	4,054	4,389	4,903	4,260	4,316	6,712	5,984	7,064	7,041	7,120
Allowance for Doubtful Accounts	-	-	-	-	-9	-9	-8	-8	-52	-52	-53	-83	-90	-74	-50	-9	-26	-22	-21	-22	-22	-22	-23	-23	-2	-2	-18
Total Investments and Others	10,510	12,014	9,619	8,697	6,766	5,917	5,660	5,868	14,965	15,545	16,962	18,430	18,743	17,062	20,393	32,867	32,637	33,427	33,067	151,033	171,917	171,451	171,871	175,228	172,222	174,602	174,922
Total Fixed Assets	14,666	16,814	14,165	13,636	11,876	12,004	12,288	13,048	23,033	24,464	26,683	29,537	31,978	33,575	37,833	51,196	51,838	56,684	58,785	177,837	199,581	199,527	203,107	205,987	205,041	207,026	205,349
Total Assets	24,769	27,631	29,218	29,465	34,323	38,121	47,774	44,266	58,311	65,986	82,410	86,333	100,287	109,019	130,244	129,847	151,314	166,230	190,974	261,682	285,922	287,547	318,428	299,419	335,100	337,010	369,660

(Millions of Yen)

	2001/9	2001/12	2002/3	2002/6	2002/9	2002/12	2003/3	2003/6	2003/9	2003/12	2004/3	2004/6	2004/9	2004/12	2005/3	2005/6	2005/9	2005/12	2006/3	2006/6	2006/9	2006/12	2007/3	2007/6	2007/9	2007/12	2008/3
Liabilities																											
Current Liabilities																											
Accounts Payable - Trade	1,728	1,347	1,111	1,581	1,812	2,458	3,697	542	515	558	636	604	834	1,312	1,228	1,299	1,146	2,652	889	761	802	840	1,022	915	3,713	6,308	6,620
Short-term Borrowings	-	-	-	-	-	-	-	-	-	-	400	436	204	193	319	349	239	232	208	20,168	20,199	20,120	20,120	20,120	20,120	20,120	20,000
Accounts Payable - Other	1,822	1,209	1,164	1,478	2,062	2,451	3,405	3,348	3,573	3,645	4,181	5,236	7,087	7,035	7,618	7,916	10,216	11,236	12,418	10,072	11,222	11,648	13,345	10,888	16,162	12,873	13,744
Income Taxes Payable	1,780	1,808	3,760	1,734	4,251	4,491	8,505	3,511	6,709	5,859	11,688	4,948	10,663	8,363	16,676	7,284	16,242	12,836	23,484	9,355	21,070	14,874	28,371	11,429	24,756	14,026	29,154
Provision for Yahoo! Points	-	-	-	-	-	-	-	-	-	-	-	-	20	280	477	703	934	1,158	1,336	1,432	1,536	1,796	2,065	2,173	2,148	2,210	2,292
Foreign exchange dealings deposits from customers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Liabilities	487	649	875	735	1,119	1,255	1,558	1,281	1,789	2,430	2,655	2,296	2,332	4,193	5,243	5,414	5,086	6,670	7,151	7,766	8,322	10,710	11,106	11,249	12,697	17,759	17,164
Total Current Liabilities	5,817	5,014	6,911	5,529	9,246	10,656	17,167	8,684	12,587	12,493	19,563	13,523	21,142	21,379	31,564	22,967	33,865	34,787	45,489	49,558	63,152	59,990	76,032	56,776	79,598	73,299	88,976
Long-term Liabilities																											
Long-term Borrowings	-	-	-	-	-	-	-	-	-	-	-	79	79	79	43	43	43	70	30	60,090	60,070	50,000	50,000	40,000	40,000	30,000	30,000
Other Long-term Liabilities	2,169	3,139	2,023	1,800	886	388	54	172	1,760	2,300	2,772	3,407	2,421	1,882	2,115	2,650	2,130	2,193	1,632	830	9	10	10	10	9	10	10
Total Long-term Liabilities	2,169	3,139	2,023	1,800	886	388	54	172	1,760	2,300	2,772	3,486	2,500	1,962	2,158	2,693	2,173	2,264	1,663	60,921	60,079	50,010	50,010	40,010	40,009	30,010	30,010
Total Liabilities	7,987	8,154	8,935	7,330	10,133	11,045	17,222	8,856	14,348	14,794	22,335	17,009	23,643	23,342	33,723	25,660	36,039	37,051	47,152	110,479	123,232	110,000	126,043	96,787	119,608	103,309	118,987
Net Assets																											
Shareholders' Equity																											
Common Stock	6,023	6,023	6,033	6,072	6,073	6,073	6,073	6,076	6,181	6,265	6,399	6,438	6,503	6,637	6,692	6,724	6,803	6,906	7,032	7,066	7,100	7,163	7,187	7,215	7,227	7,317	7,366
Capital Surplus	1,099	1,099	1,110	1,154	1,154	1,154	1,154	1,157	1,262	1,346	1,480	1,519	1,584	1,718	1,773	1,805	1,884	1,987	2,113	2,147	2,181	2,244	2,268	2,296	2,308	2,398	2,447
Retained Earnings	6,744	8,265	10,220	12,382	15,182	18,737	22,301	26,779	32,691	39,340	47,066	55,250	63,892	73,144	83,461	89,957	101,100	113,746	126,737	135,130	148,734	163,913	179,897	190,281	203,342	220,519	236,605
Treasury Stock	-4	-15	-15	-15	-15	-16	-17	-17	-20	-20	-21	-22	-26	-27	-27	-27	-27	-27	-28	-28	-28	-28	-28	-28	-28	-28	-28
Total Shareholders' Equity	13,863	15,373	17,349	19,593	22,394	25,948	29,511	33,996	40,115	46,932	54,926	63,185	71,953	81,472	91,898	98,459	109,761	122,612	135,856	144,315	157,987	173,293	189,324	199,764	212,851	230,208	246,390
Accumulated Other Comprehensive Income	2,905	3,996	2,878	2,506	1,694	1,041	970	1,350	3,733	4,121	4,880	5,827	4,374	3,753	4,161	5,272	4,887	5,368	6,598	5,564	3,295	2,711	1,368	1,025	514	1,140	1,716
Stock Acquisition Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	4	17	30	44	65	90	116
Minority Interests in Consolidated Subsidiaries	13	106	56	36	101	86	69	63	113	137	267	310	315	451	461	454	626	1,198	1,367	1,322	1,402	1,524	1,662	1,796	2,060	2,261	2,449
Total Net Assets	16,782	19,476	20,283	22,135	24,190	27,075	30,551	35,409	43,962	51,192	60,074	69,324	76,644	85,677	96,520	104,186	115,275	129,178	143,822	151,203	162,689	177,547	192,385	202,631	215,491	233,700	250,672
Total Liabilities and Net Assets	24,769	27,631	29,218	29,465	34,323	38,121	47,774	44,266	58,311	65,986	82,410	86,333	100,287	109,019	130,244	129,847	151,314	166,230	190,974	261,682	285,922	287,547	318,428	299,419	335,100	337,010	369,660